Revcore

ENVIRONMENTAL · SOCIAL · GOVERNANCE

Sustainability Policy

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IN PARTNERSHIP WITH Corep

SUSTAINABILITY POLICY

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SUSTAINABILITY POLICY

Introduction

The Sustainable Development Goals (SDGs), also known as Global Goals, are a set of 17 integrated and interrelated goals to end poverty, protect the planet and ensure that humanity enjoys peace and prosperity by 2030.

Reporting on SDGs is important in communicating to stakeholders the Revcore's commitment to contributing to the Global Goals; claiming accountability and responsibility to take the necessary actions; and measuring progress over time.

The United Nations Environmental Programme and the Global Alliance for Buildings and Construction have released worrying statistics showing that the 'building and construction sector represents over a fifth of global emissions with a 1% increase in the sectors emissions equaling 10 million more cars circling the Earth equator'. While our sector has reduced energy intensity by 3.5%, we still need to do more.

The combination of strong demand from consumers for goods and higher costs for businesses, partly reflecting supply chain bottlenecks, have increased prices for goods. This has resulted in a '20% increase in UK consumer prices over the last three years'. Factors that have put inexcusable pressure on household income leading to as many as a '5th of the population living in relative poverty'.

We therefore start our journey with a concise approach to sustainability and impact. Our focus will be to deliver for our clients' long-term value in the most sustainable and ethical manner. We will always look to add value through initiatives that help people, communities and our environment.

This document (the “Policy”) outlines how we factor sustainability risk and opportunity considerations into decision-making, investment ownership and operations.

OUR VISION

Message from Nick Taylor

Asset Management Director

We aspire to lead the sustainability agenda by embedding industry leading ESG strategies and practices.

By holding ourselves to the highest standards of ownership, accountability and responsibility we believe will enhance value, reduce environmental impact, provide meaningful spaces for tenants, and create a superior culture and work environment for team members.

We have and will continue to foster an inclusive workplace attracting the best individuals from all backgrounds, develop and support them to be the best they can be and the people around them.

These will be at the forefront of our decision making at Company and Asset level. We recognise that an integral and consistent approach is fundamental to clients, employees and the business.

To help to achieve this we are closely aligned with the UN Sustainable Development Goals (SDG) that support urgent priorities and needs.



REVCORE PLANET

Environmental responsibility

There are 17 SDGs and 169 targets in total. While they are all important and interrelated, 8 of the 17 SD goals are an integral part of our journey to becoming an ethical and sustainable asset manager.

We recognise the importance of environmental stewardship and are dedicated to minimising carbon emissions. Our commitments include:

Energy efficiency

SDG 7 — Affordable and Clean Energy

- Advise and implement energy-efficient technologies and practices into risk and asset management activities.
- Monitor and reduce greenhouse gas emissions and engage with tenants to track other indirect greenhouse gas emissions.
- Promoting the use of renewable energy sources.
- Where tenants control property and “own” the data, we will endeavor to work with tenants and property managers to increase data availability and monitoring capabilities by implementing asset level plans such as data requests, data sharing clauses in leases and sub-metering solution

REVCORE PLANET

Sustainable buildings & waste

Sustainable building practices

SDG 11 — Sustainable Cities and Communities

- Encourage clients to adopt green building standards and certifications (e.g., LEED and BREEAM).
- Encourage sustainable construction and renovation practices.
- Monitor and optimise energy, water consumption and waste to landfill.
- Evaluate opportunities to enhance biodiversity and habitats.
- Drive environmental leadership and innovation by seeking new technologies and partnerships that will benefit buildings, tenants, and clients.
- Pursue green building certifications, where appropriate.

Waste management

SDG 12 — Responsible Consumption and Production

- Evaluate and optimise energy and water consumption by reviewing historical data, where available, and overall performance indicators including third party certifications and ratings
- Reduce waste through recycling and sustainable waste management practices

REVCORE PLANET

Climate action

SDG 13 — Climate Action

- Assessing and mitigating climate-related risks.
- Setting and achieving carbon reduction targets with the view to improving on energy performance ratings on all managed assets.



REVCORE CONSCIENCE

Social responsibility

We're committed to fostering a positive impact in our company and the communities where we operate. Our social initiatives will include:

Community engagement

SDG 11 — Sustainable Cities and Communities

- Supporting local community projects and initiatives.
- Support investments that provide access to enhanced quality of life and community regeneration through the repositioning of deteriorating assets, redevelopments and in-fill developments of unused or underused spaces to elevate the local environment.
- Support and promote local skills, job creation and opportunities.
- Protect the health, safety, and wellbeing of stakeholders by ensuring Revcore, its partners, property managers, development teams, service providers or others acting on its behalf have appropriate policies, systems or measures in place that comply with local health and safety laws and regulation
- Contribute to local communities through donations, volunteer services and support for charitable organizations with 5% of our net profits going towards local charities

Diversity and inclusion

SDG 5 — Gender Equality

- Operate with a diverse and inclusive workforce.
- Ensuring equal opportunities for all employees and stakeholders.

REVCORE CONSCIENCE

Health & wellbeing

SDG 3 — Good Health and Well-being

- Providing a healthy and safe working environment.
- Invest in the health, safety, and wellbeing of our employees through competitive salaries and compensation structures, flexible work schedules and leading health benefits packages, parental leave and annual leave policies,
- Engage employees to support growth, professional development, and mentorship.



REVCORE CONTROL

Governance & risk management

Our governance practices will be overseen by the Management Committee and implemented by employees and other stakeholders. We will maintain high standards of governance to ensure transparency, accountability, and ethical conduct. Our principles include:

Ethical business practices

SDG 16 — Peace, Justice, and Strong Institutions

- Adhering to ethical business practices and anti-corruption policies.
- Ensuring compliance with all relevant laws and regulations.
- Identifying and managing ESG-related risks.
- Implementing robust risk management frameworks.
- Have controls and maintain a culture that strives to prevent fraud, bribery, anti-competitive behavior, money laundering, terrorist financing.
- Review and screen clients, property managers, development teams, service providers, tenants, borrowers, and investments for any related flags, fines, or penalties.

Stakeholder engagement

SDG 17 — Partnerships for the Goals

- Engaging with stakeholders to understand and address their concerns.
- Data quality and collection to align with frameworks, policies and certifications.
- Reporting on ESG performance and progress.

OUR APPROACH

Standards & accreditations

We use collective expertise combined with regional and national regulations, industry best practice and leading standards to inform our approach, including:

- Energy Performance Certification (“EPC”)
- Active Score
- Global Real Estate Sustainability Benchmark (“GRESB”)
- Building Research Establishment Environmental Assessment Method (“Breeam”)
- Wired Score
- WELL Building Standard (“WELL”)
- Leadership in Energy and Environmental Design (“LEED”)
- UN Principles on Business and Human Rights

OUR COMMITMENT

Conclusion

Commitment to priority SDGs

Revcore has identified eight Sustainable Development Goals (SDGs) as priorities, including Affordable and Clean Energy (SDG 7), Sustainable Cities and Communities (SDG 11), Responsible Consumption and Production (SDG 12), and Climate Action (SDG 13).

The company emphasizes energy efficiency, green building standards, waste reduction, and climate-related risk management in its operations and investments

Social and community impact

Following SDG 11 (Sustainable Cities and Communities) and SDG 5 (Gender Equality) we foster community engagement, support local skills and job creation, and ensure diversity and inclusion in the workforce.

Revcore also commits 5% of net profits to local charities, reflecting its dedication to positive social impact.

Governance and ethical practices

Governance practices are rooted in transparency, ethical business conduct, and risk management, aligned with SDG 16 (Peace, Justice, and Strong Institutions). This includes compliance with anti-corruption laws, robust stakeholder engagement, and adherence to global standards like GRESB, BREEAM, and WELL Building Standards to ensure accountability and sustainability across all operations.

We thank you for your continued support in our efforts to contribute to society and the environment.

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